

SAVING STAMPS



Introduction

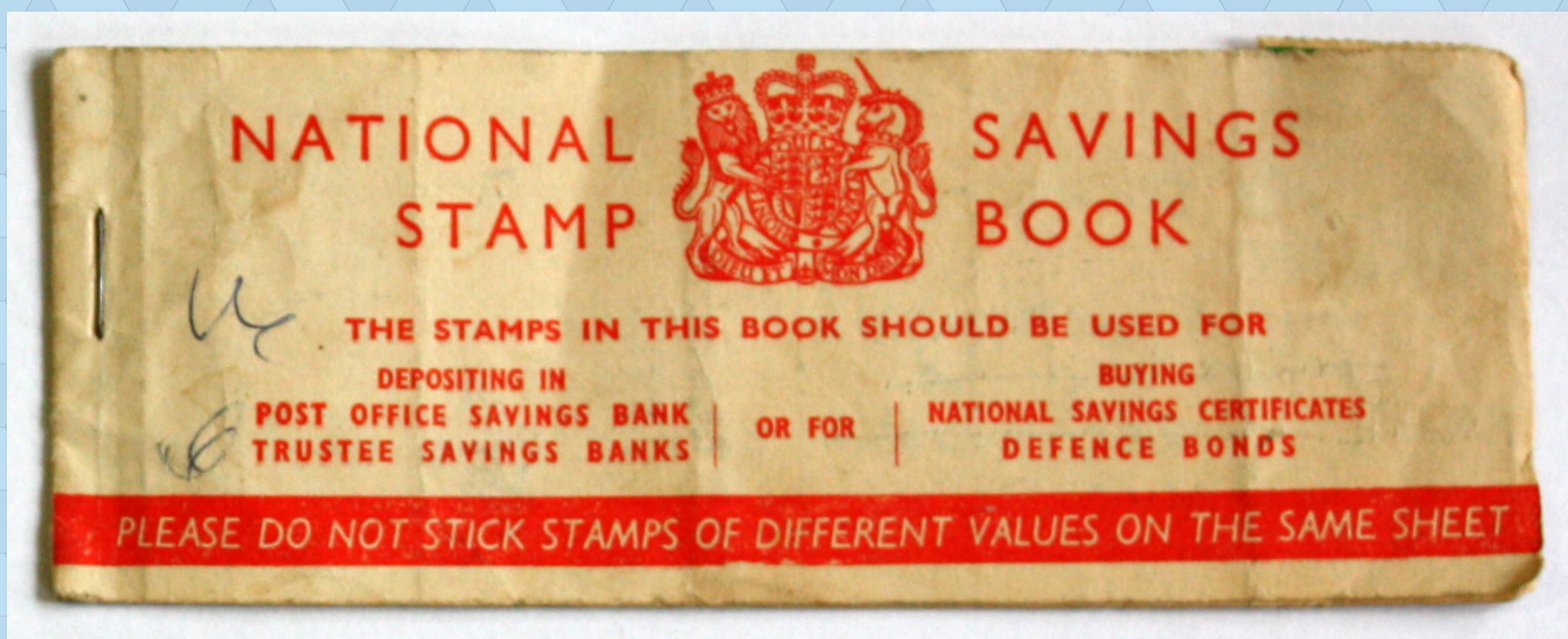
From 1880 ordinary penny postage stamps were used to save up one shilling (12 pence) which was then sufficient to open a Post Office Savings Bank account, although the minimum amount required changed to £1 in 1912. This scheme continued until after the Second World War but has now ended. In addition the Bank used specially designed savings stamps with higher values which also could be used to save enough to open an account.

Marie Glenholmes Smith

I used to get mine from the Post Office on Balsall Heath Road that was closed recently.

Susan Haylor

I had mine each week from school. Then you took it to the municipal bank



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